MALTA PERMANENT RESIDENCE PROGRAMME

CAPITAL CITY Valletta

TIME ZONE Central European Time Zone

TOTAL AREA 316 km²

(UTC+01:00)

NEAREST COUNTRY Italy, 255 km



LANGUAGES

Maltese, English

CURRENCY Euro €

POPULATION 563,443

SCHENGEN Full Member Since 2007



12



MALTA

Malta, the smallest European Union member is an island of stability with a welcoming innovative mind-set and a proven record of economic success. Malta enjoys a stable political climate and a bi-partisan political scene that is largely convergent on issues of national and economic importance. The country is ideally located in the centre of the Mediterranean Sea and acts as a perfect bridge between Europe and other continents. Malta has been a member of the European Union since 2004 and of the Schengen Area since 2007. Residence obtained under this programme grants permanent residence permit which a Maltese allows its beneficiaries the right to reside, settle and stay in Malta as well as to travel visa-free within the Schengen Area for 90 days out of 180.

LEGAL BASIS

The Malta Permanent Residence Programme was launched in March 2021, by virtue of Legal Notice 121 of 2021 and further updated via Legal Notice 310 of 2024 The regulations provide the ability for affluent persons of impeccable standing and repute to apply for Maltese residence on the basis of a contribution to Malta, an investment in property as well as a donation to a charity organisation.

TAXATION OF NEW RESIDENTS

The basis for taxation under the Maltese tax system are based on domicile and residence. Residence for Malta tax purposes is established by demonstrating an intention to reside in Malta indefinitely. It may also be definitely established on the basis of a physical presence in Malta of at least 183 days.

Persons who are non-tax residents of Malta and who are non-domiciled in Malta, are taxable only on Malta source income and capital gains.

Non-domiciled residents of Malta are taxable on a remittance basis only on foreign source income (not foreign-source capital) remitted to Malta and only to the extent remitted, subject however to minimum tax of €5,000. The minimum tax applies to individuals and couples who earn at least €35,000 of annual income arising outside Malta. Income and capital gains arising in Malta are always subject to tax in Malta at the applicable personal income tax rates.

Capital gains arising outside Malta fall outside the scope of Maltese tax whether remitted to Malta or otherwise. Capital and savings remitted to Malta also fall outside the scope of Malta tax.

BENEFITS OF MALTA PERMANENT RESIDENCE



Indefinite permanent residence subject to programme requirements



Countries

Up to 3 out of 6 Family can apply months in Schengen

together







Schengen Visa-Free travel in 29 countries

No annual presence required Tax neutral



ELIGIBILITY

The main applicant for the Malta Permanent Residence Programme must be at least 18 years of age. Eligible dependents include the spouse or partner in a long and durable relationship, children up to the age of 28, parents and grandparents, under certain conditions.

'FIT AND PROPER' TEST

The Government of Malta is committed to the highest standard of due diligence to ensure only deserving and reputable applicants are allowed to proceed for the grant of Maltese residency. Applicants must demonstrate a clean criminal record, verified with the EUROPOL, INTERPOL and other authorities.

GOOD HEALTH

Applicants must show they do not suffer from a contagious disease or a health condition that could become a significant burden on the Maltese health system.

SELF SUFFICIENCY REQUIREMENTS

Applicants are required to provide evidence that they hold at least €500,000 in capital, out of which €150,000 should be in the form of financial assets. Alternatively, applicants may also show capital of €650,000 out of which, €75,000 must be in the form of financial assets.

PROPERTY PURCHASE OR RENTAL

Applicants are required to purchase a property for at least \in 375,000 in Malta or in Gozo or enter a property rental contract for at least \in 14,000 annually in Malta or in Gozo. This investment is to be held for a minimum of five years, after which a residential address is required to keep the Maltese residence card.

CONTRIBUTION TO THE GOVERMENT MALTA

To qualify for the MPRP, the main applicant is required to pay a non-refundable administration fee of \leq 50,000 to the Maltese Government. Additionally, a contribution of \leq 30,000 applies in respect of applicants purchasing a property or \leq 60,000 when renting a property. An additional fee of \leq 10,000 is to be paid per each family member such as the spouse, children, parents and grandparents.

PHILANTROPIC CONTRIBUTION

Applicants are also required to donate at least €2,000 to a local registered philanthropic, cultural sport, scientific, animal welfare or artistic NGO registered with the Commissioner for Voluntary Organisations or as otherwise approved by the Residency Malta Agency.

assets



MALTA **PERMANENT** RESIDENCY TIMELINE



WHY WORK WITH US?





We're lawyers: Maximum privacy guaranteed



Malta Immigration Lawyers: 20+



Malta Lawyers, Tax advisors, Fiduciary staff: 100+



Contact Us:

[©] +356 2205 6200 ⊠ info@ccmalta.com

CHETCUTI CAUCHI ADVOCATES

Malta AKM - ACO

REPROVIDENT REPROVIDENT

ting upon them; specialist advice should also be sought on your particular cases. Please feel free to contact us at your convenience.