



MALTA GLOBAL RESIDENCE PROGRAMME

Tax & Residency Status in Malta

CAPITAL CITY

Valletta

TIME ZONE

Central European Time Zone
(UTC+01:00)

TOTAL AREA

316 km²

NEAREST COUNTRY

Italy, 255 km

LANGUAGES

Maltese, English

CURRENCY

Euro €

POPULATION

516,564

SCHENGEN STATUS

Full Member





MALTA

The Malta Global Residence Programme builds on the success of Malta's reputation in attracting expatriates seeking an alternative residence base in a warm Mediterranean Island in the European Union.

Malta's EU membership and full implementation of the Schengen Area Treaty offers further attraction on the basis of the ease of travel within the Schengen Area enjoyed by holders of the Malta Global Residence Programme permit.

TAXATION

Maltese residents are not subject to tax in Malta on foreign sourced income not remitted to Malta. Nor are they subject to tax on any foreign-sourced capital gains whether remitted to Malta or not. Permanent Residents of Malta are entitled to taxation at the flat rate of 15% on remitted income.

Under the Global Residence Programme Rules law, non domiciled residents of Malta enjoy special tax status, a flat rate of 15% on foreign source income.

LEGAL BASIS

The Maltese Residence Programme requires that an economically self-sufficient residence candidate maintains a permanent address in Malta in the form of residential property purchased or rented in Malta or Gozo.

Malta enjoys over 60 double tax treaties, persons who take up residence in Malta can receive their pensions in Malta free of tax at source and subject to a mere 15%. Malta Global residents also benefit from Malta's double taxation agreements existing with most European countries, Canada, Australia and the USA, ensuring that tax is never paid twice upon the same income. Overseas capital funds invested locally are of course only taxed on any interest or dividends generated thereon, again at a 15% flat rate.

BENEFITS



Fast process
3 - 4 months



Family members
Domestic staff included



No minimum
presence required



Remittance basis of
taxation 15% flat rate



Work permit
eligibility



Schengen
Residence



ELIGIBILITY

Applications under the Malta Global Residence Programme are open to non-EU, non-EEA and non-Swiss nationals. One application can include the main applicant and his spouse, financially dependent ascendants and other non-family members and dependent relatives that are shown to be bona fide members of the household. Children under the age of 25 are automatically eligible for inclusion. Applicants must demonstrate financial self-sufficiency and must be in possession of valid sickness insurance cover.

Within 12 months of taking up residence under the Malta Global Residence Programme, the residence permit holder needs to comply with the requirement of acquiring or renting property in Malta. Residence candidates are required to demonstrate that an address is available to them in Malta by buying or renting property in Malta.

The application fee for this programme is €6,000. Candidates also need to purchase or rent property in Malta. The minimum property value requirement is at €275,000 for property in the island of Malta or €220,000 for property in Gozo and the Southern Region of Malta. Candidates may alternatively opt for rental of property at €9,600 or property in Gozo/the Southern Region of Malta at €8,750 annually.

CONDITIONS

Global Residents are not required to show a minimum day count of physical presence in Malta and for tax purposes, require a declaration that the resident has not spent more than 183 days in any other country.

Residents also need to demonstrate a valid sickness insurance coverage for all EU risks including Malta.

RESIDENCE PERMIT CONDITIONS

| | |
|---------------------------------------|-------------|
| Maltese domicile | Not allowed |
| Maximum Residence in OTHER countries | <183 days |
| Employment, Business, Office in Malta | Allowed |

ELIGIBILITY CRITERIA



All the family:
Non-EU national
can apply



Buy/ Rent
a residence



Economically
self-sufficient



An application fee of
€6,000



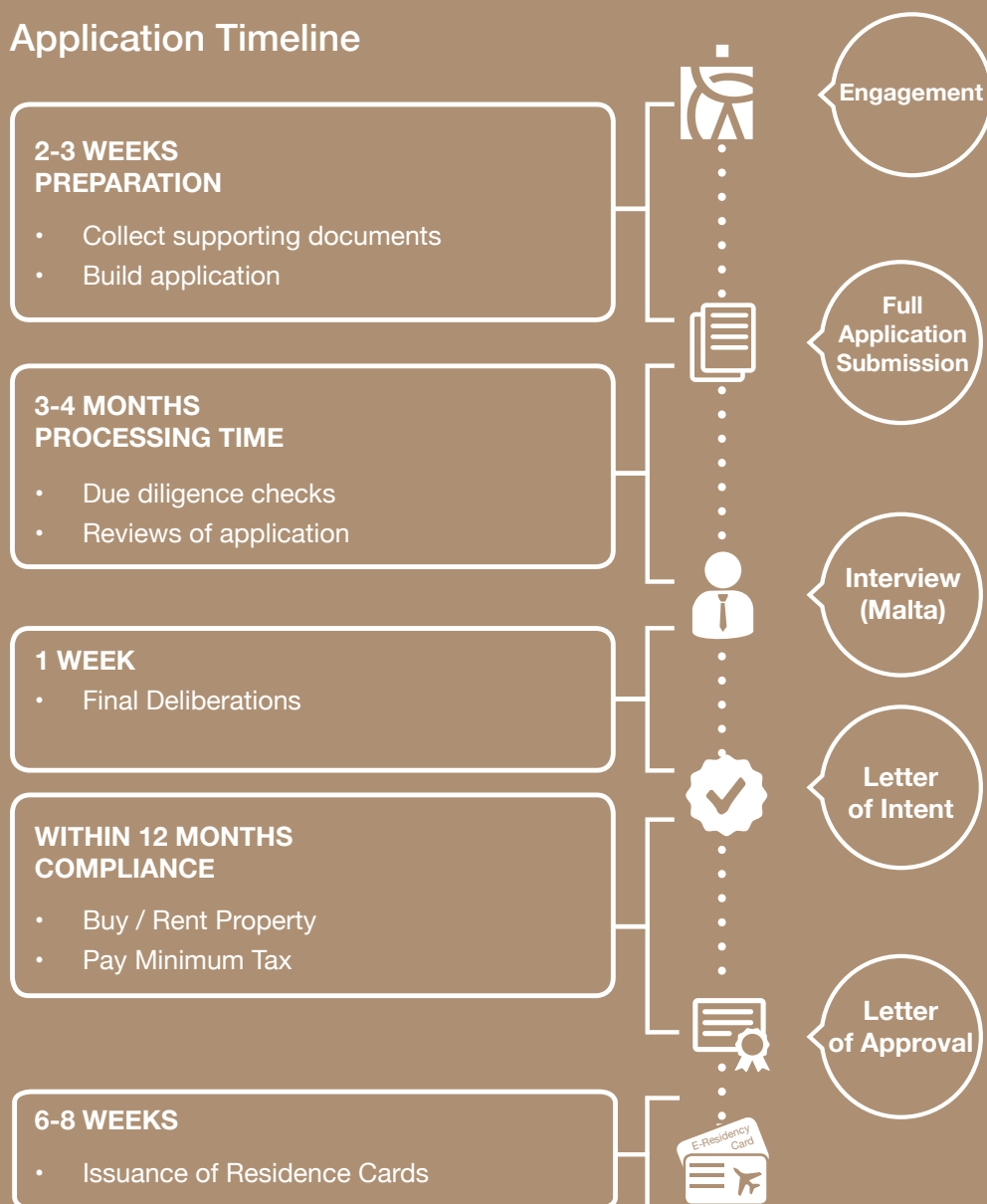
EU health insurance
covering all family



Min annual tax for all
family: €15,000

SUMMARY OF MALTA GLOBAL RESIDENCE PROGRAMME

Application Timeline



WHY WORK WITH US?



High
Success Rate



We're lawyers:
Maximum secrecy
guaranteed



Malta
Immigration
Lawyers: 20+



Malta Lawyers,
Tax advisors,
Fiduciary staff: 100+



Our Ethos:
Small firm personal,
Big firm expertise



**CHETCUTI
CAUCHI**
ADVOCATES

Malta

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