

# MALTA FUND ADMINISTRATION

Malta Funds

## GDP GROWTH

5% in 2016 (NSO)

## MALTA FUNDS

580+ Investment Funds with combined NAV of €9.7 billion

## FUND DOMICILE RECOGNITION

Rated No 1 in Europe's Favoured Fund Domicile (Hedge Fund Review's 2013 & 2014 Service Provider Rankings)

## SECTOR EXPANSION

25% Annual Growth

## TIMEZONE

Central European Time Zone (UTC+01:00)

## MALTA FINANCIAL SERVICES AUTHORITY

Approachable, Single Regulator

## FINANCIAL SERVICES FRAMEWORK

EU & OECD approved

## TAX REGIME

EU & OECD compliant





## MALTA

Since joining the European Union in 2004, Malta has become an innovative and reliable financial services centre, hosting a variety of financial services businesses and structures including fund administrators, fund managers, payment service providers, electronic money institutions, investment advisors and insurance principals. Malta's appeal is enhanced by its highly skilled workforce, multilingualism, extensive tax treaty network, and reliable IT infrastructure.

Malta Fund Administrators do not require a licence and have no minimum capital requirements. The services provided by Fund Administrators are two-fold, namely core services including: NAV calculation, reconciliations, pricing the investment portfolio, fund accounting, preparation of contract notes, and transfer agency; as well as ancillary services which would typically include: payment of bills, preparation of financial statements, performance reporting, compliance reporting and registrar. Fund Administrators can also apply for a Category 4b Investment Services Licence to provide Depositary Lite functions.

## LEGAL BASIS

The principle legislation governing Fund Administrators in Malta is the Investment Services Act, 1994 ("ISA") as subsequently amended. The ISA establishes the regulatory framework for fund administration companies.

Fund Administrators would also need to adhere to any subsidiary legislation issued in terms of the ISA as well as the Rules for Recognised Persons as issued and amended from time to time by the Malta Financial Services Authority (MFSA), which is the Island's single regulator for all financial services activities. The Authority is responsible for regulating and supervising fund administration companies operating in and from Malta.

### TAXATION

A Fund Administrator resident in Malta would be able to benefit from Malta's extensive double tax treaty as well as the full imputation system in relation to dividends.



## BENEFITS



No Licence Required.  
Recognition Certificate  
Granted



Flexibility to Outsource  
Functions



May Provide Depositary  
Lite Functions



Able to Administer both  
Malta & International  
Funds



No Min. Capital  
Requirements



## KEY REQUIREMENTS

Unlike other financial services, fund administration is not a licensable activity under the ISA, however any person or entity wishing to provide fund administration services to collective investment schemes in and from Malta will need to obtain a Recognition Certificate from the MFSA. The establishment of a Fund Administrator is subject to the requirements as established by the ISA.

### INCORPORATED CO.

The applicant must be a proposed or incorporated company with dedicated presence in Malta.

### OUTSOURCING

A Maltese Fund Administrator is permitted to outsource some functions. In doing so it must ensure that the third party has the ability to carry out such functions in a reliable and professional manner.

### MANAGEMENT

A Fund Administrator would need to be directed or managed by at least two individuals who are fit and proper persons to carry out such functions.

### COMPLIANCE & AML

A Fund Administrator must at all times have a Compliance Officer & MLRO. A Fund Administrator may also act as the MLRO of a fund which it administers if it is appointed as an officer of such Fund.



## KEY REQUIREMENTS



Company in Malta



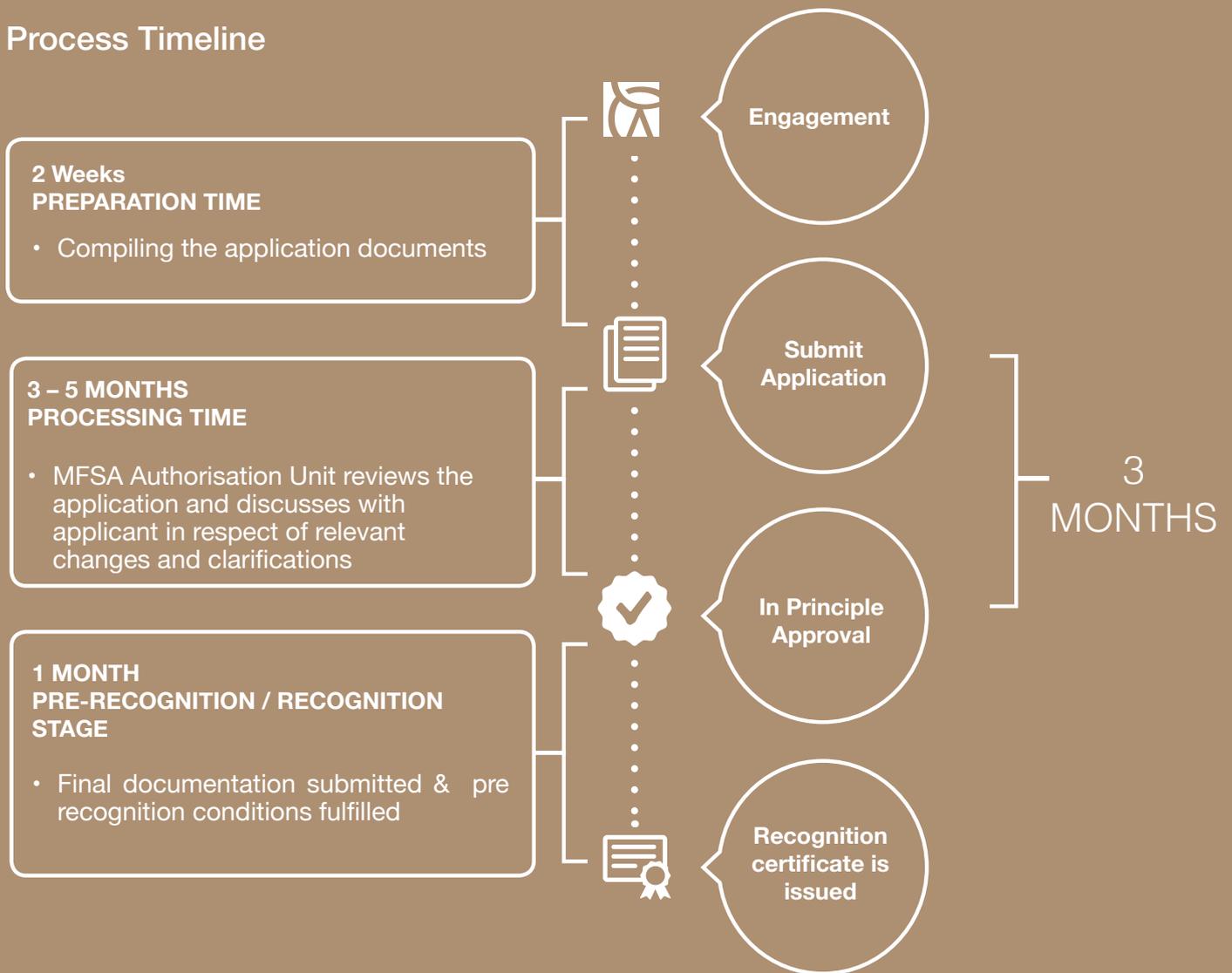
Compliance Officer & MLRO



Shareholders Directors  
& Senior Personnel in  
Good Standing

# MALTA FUND ADMINISTRATION

## Process Timeline



## WHY WORK WITH US?



Problem Solving,  
Integrity, Honesty



Ranked in Various  
Listing Directories



We're lawyers:  
Lawyer - Client  
Privilege



15+ Years  
Experience in  
Financial Services



Malta-Cyprus  
Lawyers, Tax  
Advisors,  
Fiduciary Staff: 100+



Our Ethos:  
Big Firm Expertise,  
Small Firm Personal



Malta



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