GRENADA CITIZENSHIP BY INVESTMENT

Citizenship by Investment Programme

VISA FREE TRAVEL 142 countries incl. the EU Schengen Area, China, Russia and the UK

CAPITAL CITY Saint George's

LANGUAGES English, French Patois

TOTAL AREA 348.5 km²



TIME ZONE UTC-4

CURRENCY Eastern Caribbean Dollars (XCD), pegged to USD

POPULATION 107,320

DUAL CITIZENSHIP Permitted





GRENADA

Known as the 'Spice Island' of the Caribbean, Grenada is a small island in the Caribbean enjoying a steady economic growth and political stability. The country has virtually no crime and offers a high standard of living to all its' citizens.

Grenada gained independence from the British in 1974 and is a full member of the Commonwealth of Nations, the Caribbean Community and Common Market (CARICOM), as well as the World Trade Organisation (WTO).

Grenada Citizenship offers visa-free travel to over 100 countries, including the European Schengen Area to both the applicant as well as family members.

LEGAL BASIS

The Grenada Citizenship by Investment Programme commenced in August 2013 by virtue of Act No.15, 2013 also known as the Grenada Citizenship by Investment Act.

To preserve the prestige, value and integrity of the Grenada Citizenship by Investment Programme, strict but straightforward legal protocols were put into place.



BENEFITS



Fast process; < 3 months





Access to the United States' E-2 Visa Programme



Visa free access to 143 countries incl. EU countries, Russia, Caribbean and Commonwealth Nations & China



No residency requirement in Grenada before, during or after application





ELIGIBILITY

Eligible dependents include the spouse and children under the age of 30 years, as well as dependent parents, grandparents and addition of unmarried and childless siblings of the main applicant above the age of 18 years.

INVESTMENT OPTIONS

The Grenada Citizenship by Investment Programme provides investors with two main options; either a contribution to the Grenada National Transformation Fund (NTF) or an investment in an approved real estate project.

The NTF is a means of transforming Grenada's economic architecture and it finances projects in various sectors including agriculture and alternative energy. The National Transformation Fund option consists of a non-refundable contribution of \$200,000 for a family of four.

The second route to Grenada Citizenship is an investment in Government-approved projects, which includes real estate developments such as villas and resorts. In this regard, an applicant is required to make a coownership investment of either \$200,000 when investing in the Tourism Accommodation Sector or \$350,000 in government approved projects which are not in the Tourism Accommodation Sector. In order for applicants to opt for the first option, a main applicant must invest together with at least one additional main applicant. Each of the main applicants must pay a minimum purchase price of USD 220,000.

FURTHER QUALIFICATIONS

The applicant must be at least eighteen years of age and have a clean criminal record. He/She must be of good moral character and be able to verify source of funds.

MINIMUM ELIGIBILITY REQUIREMENTS



Main applicant in good standing



Be able to verify source of funds



Donation to the National Transformation Fund : min. \$150,000





Real Estate Investment: \$220,000-\$350,000

GRENADA CITIZENSHIP APPLICATION PROCESS

Application Timeline



WHY WORK WITH US?



CHETCUTI CAUCHI ADVOCATES

Malta



Dr Priscilla Mifsud Parker

Senior Partner