



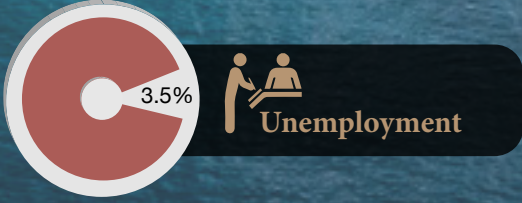
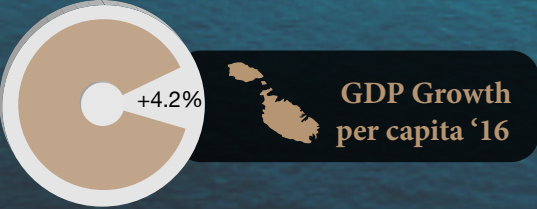
Malta, the European Financial Center

**Your Insurance
Domicile of Choice**

OVERVIEW ON MALTA

MALTA: YOUR IDEAL JURISDICTION

When considering which jurisdiction offers the best opportunities for businesses, Malta's thriving environment for international investors must be taken into consideration. As one of the top European jurisdictions for business and investment, Malta's advanced economy and political stability have made it a quintessential investment location. Its pro-business attitude has made it a pioneer within various sectors, including Blockchain and Gaming.



Government and Politics

Malta is a democratic parliamentary republic and its executive powers rest with the Prime Minister. Its unicameral Parliament is made up of the President and the House of Representatives, elected every 5 years by direct universal suffrage through single transferable vote. The President of Malta has the role of the Head of State.

Malta has a two-party system consisting the Labour Party (LP) – the Social Democratic Party- and the Nationalist Party (NP)- the Christian Democratic Party. The Labour Party is currently at the helm of the government and is headed by the Hon. Prime Minister Dr Joseph Muscat.

Lifestyle and standard of living

Malta enjoys a rich cultural and social life and the cost of living is still comparatively low. Property cost is rising, but it is still relatively affordable by international standards.

Being ranked amongst the top safest locations in the world, Malta is considered as an ideal location for families. The islands enjoy the political outlook of a European Union Member State, as well as the lifestyle of a Mediterranean country.

Having mild weather all year round, Malta offers multiple options for indoor as well as outdoor entertainment, including beach bars, music festivals, outdoor restaurants and the like. The

typical Mediterranean climate allows for social gatherings and outdoor dining, whilst trips to the beach and country walks characterise the lifestyle of the Maltese. The restaurants serve typical Mediterranean food as well as cuisine options from virtually all over the globe.

Education

Malta boasts of an internationally acclaimed education system which is universally accessible to all Maltese and EU citizens. In terms of schooling options, Malta offers both private and public schooling options, with English being the main language of instruction, including at the University of Malta – which also happens to be one of the longest established universities in Europe. The education system in Malta is based on the British model and educates students in a multitude of disciplines.

The country is well aware of how paramount it is to invest in the education system, with investment from the Government and the private sector reaching new highs over the last few years. This is evident in the ever-growing number of different international academic institutions present in Malta such as Barts and the London School of Medicine and Dentistry the University of Leicester, and the London School of Commerce.

Health

Serving as a vital pillar for Malta, recent years have seen substantial investment within the healthcare system which has in turn contributed to its advancement and constant refinement. This,

along with its conformity to high European Union standards of service and care, has helped shape it into one of the top systems within Europe.

Notably, Malta's health and primary education were ranked 11th among 137 countries in the Global Competitiveness Report 2017-2018. The healthcare system of Malta also enjoys usage of the latest technologies and is home to international professionals from various areas of specialisation. This system is free for all those residing in Malta along with EU nationals, with emergency medical care being accessible to all.

People and Climate

The Maltese nation is believed to be amongst the most international of people, having descendants of ancient Carthaginians and Phoenicians with Mediterranean elements. The people of Malta are well-educated and qualified with 90 per cent being bilingual in English and Maltese, and many of them speaking Italian, French or German.

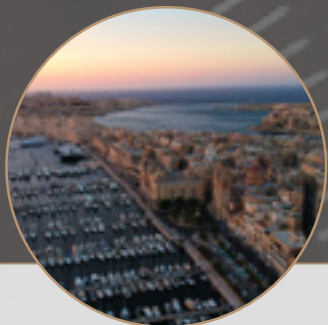
Malta enjoys a very mild Mediterranean climate. There are about 300 days of sunshine per year. The hottest summer month is August with an average temperature 31°C (87°F). The coldest winter month is February, with an average temperature of 9°C (49°F). The average annual rainfall is 520 millimetres (21 inches).

FINANCIAL SERVICES INDUSTRY IN MALTA



The Financial Services Industry in Malta

The introduction of various advanced innovative solutions and flexible yet secure regulations have allowed the Financial Sector in Malta to boom. As a highly competitive jurisdiction, Malta has been introducing various fiscal and financial incentives to establish itself as a key player within the EU. The country’s business-friendly approach has encouraged it to act as a leader within relatively new industries, such as Gaming and Blockchain. Maintaining its reputation as a reliable jurisdiction, Malta has become one of Europe’s latest financial hubs.



What Opportunities are there in Malta for UK-based insurance intermediaries?

Malta’s insurance industry has recently been experiencing significant success due to the latest innovative and flexible legal structures it offers. Over the centuries, Malta has maintained its excellent bilateral relationship with the UK. Both States plan on strengthening this relationship within the coming years to improve their investments post-Brexit. Malta has indeed presented itself as an alternative for UK businesses to relocate or co-locate to Malta to secure their access into the EU Single Market.



Passporting Rights to the EU and EEA



A well-established Finance Centre



Flexible Insurance Structures



Cost-Efficient Solutions

SEMINAR PROGRAMME



Benefits of attending the seminar

This seminar will shed a light on Malta's current economic situation, particularly in relation to the insurance industry. This will allow those interested to understand Malta's current regulations, schemes and any incentives in place for foreign direct investment. Attendees will be able to benefit from a proper understanding of the system in Malta, and its success story.



Who should attend?

Insurance intermediaries and brokers have much to benefit from attending this seminar, besides understanding the regulations in Malta, you will also be able to consider different possible investment opportunities within the Island.

- 9 am ○ Registration and light breakfast
- 9.30 ○ Welcome address by Christopher Croft, Chief Executive of the London & International Insurance Brokers Association
- 9.40 ○ Opening speech by His Excellency High Commissioner Mr Joseph Cole
- 9.45 ○ **Malta: Your Domicile of Choice for Insurance Industry by Steve Muscat Azzopardi, Head of Corporate Services at Chetcuti Cauchi Advocates**
 - Malta: A strong, stable & growing economy;
 - Benefits of the Maltese business environment for insurance intermediaries;
 - The potential of blockchain in the insurance industry and the value creation opportunity it creates
- 10.15 ○ **Legal Framework and Case Studies by Charlene Mifsud, Manager at Chetcuti Cauchi Advocates**
 - Maltese regulators, Authorities and how they can assist your business;
 - Regulations and Legislation concerning Insurance Brokers on the Maltese Islands;
 - Success stories of financial services subsidiaries in Malta.
- 10.45 ○ **Q&A Session**
- 11.00 ○ **Networking Coffee**

OUR SPEAKERS



H.E. Mr Joseph Cole,
High Commissioner of the Republic of Malta

Throughout his forty-year career as a diplomat, Joseph Cole has represented Malta on several international fronts. Joining the Ministry of Foreign Affairs in 1977 and serving as consul general for Malta in Australia and as deputy high commissioner at the Malta High Commission in London, United Kingdom, are but a few of the designations of his illustrious career. For three years, Cole also served as the vice-chairman of Malta's UNESCO Commission, later becoming director general for European and Economic Affairs, as well as chairman of the Malta Sanctions Monitoring Board. Cole proceeded to serve as the Maltese ambassador to the United States of America in 2012 and was recently appointed as the High Commissioner of Malta to the UK.



Mr Christopher Croft,
MA, Chief Executive, London & International Insurance Brokers' Association

Christopher took up his role as CEO of LIIBA in January 2016. LIIBA is the trade association representing the interests of Lloyd's insurance and reinsurance brokers operating in the London and international markets. Its mission is to ensure that London remains where the world wants to do business.

Prior to taking on this position, Christopher was head of the London Market Group's Secretariat where he led the work that produced the milestone London Matters report. He began his career as a Government economist and spent 10 years in financial services regulation prior to joining LMG.

Chris is a Vice President of the IIL (Insurance Institute of London), a Director of BIPAR (European Federation of Insurance Intermediaries), and sits on the Executive Committee of the World Federation of Insurance Intermediaries (WFII).



Mr Steve Muscat Azzopardi,
Head of Corporate and Financial Services
at Chetcuti Cauchi Advocates

Steve Muscat Azzopardi graduated from University of Malta with a Bachelor in Banking & Finance in 2001. After a couple of years with a UK financial advisory firm based in Malta, in 2005 Steve joined Lombard International Assurance in Luxembourg where he headed up several operational teams. Here he dealt with the world's leading Private Banks and Family Offices using privatbancassurance as a financial planning tool. In 2012 Steve returned to Malta's booming Corporate Services industry where he advised private clients on corporate relocations to Malta including trust companies, maritime structures and financial services licensed activities. Under his guidance, clients receive comprehensive advice on company formation, financial services, fintech as well as private wealth solutions through trusts and foundations.



Dr Charlene Mifsud,
Manager Corporate & Commercial Law at Chetcuti Cauchi Advocates

Dr Charlene Mifsud heads the corporate and commercial legal team within the firm. She has been actively involved for the past ten years in corporate law, employment relations and general commercial law. A warranted notary public, she has hands-on experience with property conveyancing and has assisted several clients purchase high-profile properties. Charlene is also heavily involved with corporate restructuring and planning. Her experience in licensing processes further enables her to advise clients on the different licenses required for the establishment of different types of entities, ranging from credit institutions and collective investment schemes, amongst others. Within her commercial practice Charlene works on contract negotiations, contractual dealings as well as employment-related matters.

THE ORGANIZERS

Chetcuti Cauchi Advocates

is a European law and professional services firm, with offices in Malta, Cyprus, London, Zurich and Hong Kong, advising businesses on financial services and fintech, corporate, tax, residency and citizenship, acquisition of property amongst others.

London & International Insurance Brokers' Association (LIIBA)

is the trade association representing the interests of Lloyd's insurance and reinsurance brokers operating in the London and international markets.



**For more information on
the seminar:**

email events@cclex.com

or visit

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